

SOUTH TEES DEVELOPMENT CORPORATION (STDC) BOARD

These minutes are in draft form until approved at the next Board meeting and are therefore subject to amendments.

Date: 25th November 2020

Time: 2 pm

TEAMS Meeting

Attendees:		Apologies:
Ben Houchen (Chair)	Tees Valley Mayor	Andy Preston, Mayor of Middlesbrough
Paul Booth	TV LEP	Steve Gibson, Bulkhaul Ltd
Graham Robb	Recognition PR	
Sir Alan Cockshaw	Independent Member	
Mary Lanigan	Redcar & Cleveland BC	
Jacob Young	Member of Parliament	
David Smith	Energy Networks UK	
Tom Smyth	BEIS, Interim Government Representative	
John Sampson	Redcar & Cleveland BC	
Julie Gilhespie	TVCA, STDC Group	
Gary MacDonald	TVCA, STDC Group	
John McNicholas	STDC	
Mike Russell	STDC	
Nolan Gray	STDC	
Ged Armstrong	STDC	
Chris Harrison	Joint Venture Partner	
Peter Judge	TVCA	
Sharon Jones (Secretariat)	TVCA	

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	Welcome and introductions	The Chair welcomed everyone to the meeting.		
2.	Apologies for Absence	Apologies were given as noted above		
3.	Declarations of Interest	There are no declarations of Interest		
4.	Minutes of previous meetings	The minutes of the meeting held on 30 th September 2020 were agreed as a true record.		
5.	Chair's Update	The Chair thanked Officers and Council Leaders for their work on the planning application that has been submitted this month for the new quay.		
6.	Group CEO Update	<p>A report was circulated from the Group CEO providing an update on key activity within STDC since the last meeting.</p> <p>It was noted that significant progress has been made on site in the last few months. Once site visits are allowed again it will be worth Board members visiting to see this for themselves.</p> <p>Resolved that the content of the report be noted.</p>		

7.	Governance & Appointments	<p>A report was circulated detailing changes to membership of committees of STDC since the last meeting.</p> <p>Resolved that the appointments within the report be approved</p>		
8.	Governance arrangements update	<p>A paper was circulated providing proposed governance arrangements following the transition of STSC into the group.</p> <p>Resolved that the recommendations within the report be approved.</p>		
9.	Annual Financial Statements	<p>A report was circulated detailing the latest draft financial statements for the group for 2019/2020.</p> <p>Resolved that the recommendations within the report be approved.</p>		
10.	Finance and Medium term plan update	<p>A report was provided detailing a finance and medium term plan update.</p> <p>It was noted that recommendation 3 within the report should read £79m. A decimal point has been added in error.</p> <p>£60m of funding has been committed this year, that is an increase from the original figure of £40m.</p> <p>The figure provided for advance rentals is a tangible figure based on the early stage of commercial negotiations. It is based on knowns rather than unknowns.</p> <p>Resolved that the recommendations within the report be approved.</p>		

11.	South Bank Wharf	<p>The Chair proposed and Board agreed to pass a resolution to exclude the press and public under paragraph 3 of part 1 of schedule 12a of the Local Government Act 1972, in order to allow Board to consider matters of a commercially confidential nature.</p> <p>A paper was circulated detailing the commercial investment proposal in respect of South Bank Wharf Quay.</p> <p>Resolved that the recommendations within the report be approved.</p>		
12	Site Management Update	<p>A report was circulated providing an update on site management, including environment and health and safety issues.</p> <p>This report is provided for every STSC Board, but it is important that Members of DC Board have sight of this also. This will be a high level report provided for every future Board meeting. It is marked confidential due to the nature of the content.</p> <p>Resolved that the content of the report be noted.</p>		
13.	Electricity Infrastructure JV Procurement Update	<p>A report was circulated detailing a proposed joint venture partnership for electrical infrastructure on site.</p> <p>Due to the late circulation of the paper, due to the completion of the formal procurement process being in close proximity to the Board meeting, a presentation was delivered covering the detail within the report.</p> <p>Resolved that an appointment is not agreed at this stage but authority is delegated to the Chair, in consultation with statutory officers, to determine an appointment subject to further information being provided and subsequently approved by the Board either via written resolution or at the next Board meeting in January.</p>		

12.	Date & Time of Next Meeting	January 2021		